

CURRENTS

A Newsletter for Members of Hudson River Teachers Federal Credit Union

Spring 2010

You're Invited to an Open House at Hudson River Teachers FCU!

Saturday, May 1, 2010
9:00 a.m. to 12 noon

3563 Mohegan Avenue, Mohegan Lake, N.Y.

Come and help us celebrate the opening of our beautiful new headquarters and the start of Saturday hours!

Since 1938 we've been serving the financial needs of our members who are now over 6,000 strong and growing! Stop by on Saturday and check out all the great products and services your credit union has to offer and at the same time enjoy:

- * Free giveaways
- * Free snacks
- * Face painting for the kids
- * Free Child Fingerprinting kits for the parents of Dollar Dog Kids Club™ members

Coming Soon! Saturday Hours

We're now more
convenient than ever!
Starting on Saturday,
May 1, 2010 Hudson River
Teachers FCU will be open
on Saturdays from
9:00 a.m. to 12 noon.



Come Grow With Us!

Open a Dollar Dog Kids Club Account between now and Saturday, May 1st and you'll be automatically entered in a prize drawing for a chance to win a Nintendo DS Lite game console.

Open a Teen Club Account between now and Saturday, May 1st and you'll be automatically entered in a prize drawing for a chance to win an iPod nano®.

Already a Dollar Dog Kids Club™ or Teen Club Member? Here's a great opportunity to watch your savings grow! Every time you make a deposit totaling \$5.00 or more between now and May 1st, we'll automatically enter your name in the prize drawing. The more deposits you make, the more chances you have to win!*

Don't forget that family members are also eligible to join. So come and join the fun!

*Deposits may be made in person or through the mail. Winners will be notified on Monday, May 3, 2010.

Get Hopping with a Hudson River Teachers FCU Checking Account

OK, admit it! You've been thinking about opening your checking account with Hudson River Teachers FCU for a while now but you just haven't gotten around to it. You know it makes perfect sense. It's convenient with access to over 32,000 surcharge free ATM's through the Allpoint® Network. Not to mention free internet banking, free online check images, a free Visa® Debit card* and e-statements that are fast, convenient and eco-friendly.

So why wait any longer? To get you to hop on board we've sweetened the deal. You know we already give you your first 50 checks for free but if you open your checking account between now and June 30th we'll give you your first box of 150 checks for free!***

So hop to it and move your checking account today! Call to speak to a member service representative at (914) 526-4015.

*on approval
**certain restrictions may apply.
Offer expires June 30, 2010



Are You Using Direct Deposit?

Save time, help the environment and make sure your check is always deposited on time by adding direct deposit to your Hudson River Teachers FCU checking account.

The benefits are many:

It's fast ... setting up direct deposit has never been easier

It's convenient ... no need to stand in line to deposit your paycheck.

It's safe ... money is transferred electronically & automatically deposited to your account.

It's smart ... gives you immediate access to your money. No waiting for checks to clear.

To have all or a portion of your payroll, pension, Social Security, or other regularly scheduled payment deposited directly into your checking account, simply give your employer or issuing agency our ABA (routing) number **221979114** and your HRTFCU account number.

Get the Car you Always Wanted With Springtime Rates as Low as 4.99% APR*

The weather is heating up and so are great deals on auto loans at Hudson River Teachers FCU. What could be more exciting than cruising down the highway in your brand new or pre-owned car of your dreams?



Spring into action!

With auto loan rates as low as 4.99% APR on new vehicles and 5.25% APR on used vehicles, you can save money and get an affordable monthly payment that suits your budget.

- * Up to 100% financing
- * Terms up to 60 months on both new and used vehicles
- * Quick turnaround time- we can take your application over the phone and have an answer for you in no time. Get pre-approved and shop with confidence.

PAYING HAS NEVER BEEN EASIER

When you finance with HRTFCU, you can save time and money. Payments can be made effortlessly via Payroll Deduction, Direct Deposit or using automatic payment. Not only are our rates low, but also you can repay your loan ahead of schedule without incurring a pre-payment penalty.

REFINANCING ALSO AVAILABLE

If you currently have a vehicle loan with another lender, you may be paying too much in interest. Refinance your loan with the credit union and you may save on finance charges.

OPT FOR THESE EXTRAS

Route 66 Extended Warranty- protects you against the cost of major repair expenses.

Guaranteed Asset Protection – covers the difference between the value of your vehicle and your outstanding loan balance if your auto is totaled.

Credit Life & Credit Disability Insurance – covers your payments in case of the unexpected.

Call to talk to a loan representative today at (914) 526-4015 or visit our website @www.hudsonriverteachers.org.

*APR = Annual Percentage Rate. Rates and terms are subject to change without notice. Credit subject to approval. Rates determined at application by individual credit rating. For every \$1,000 borrowed at 4.99% APR for 60 months, the monthly payment would equal \$18.86.

Be Prepared with Route 66 Extended Warranty

Are you prepared for a mechanical breakdown
with your vehicle?

Do you have the necessary cash to pay for
the rising cost of repairs?

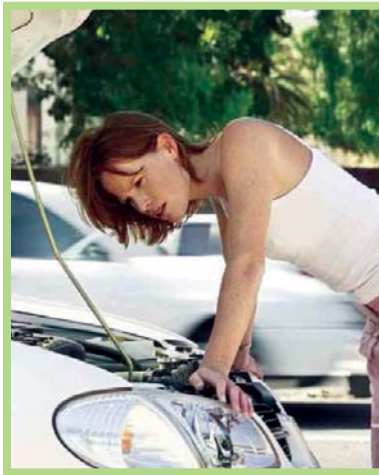
If you answered no to either of these questions then a Route 66 Extended Warranty is an excellent investment to ensure that you are covered if a mechanical breakdown does occur.

A Route 66 Extended Warranty comes with:

- * No deductible
- * Nationwide coverage
- * 24/7/365 Emergency Roadside Service
- * 30 Day Money-Back Guarantee
- * Transferable
- * Car Rental Benefits

Regardless if your vehicle is still under a manufacturer's warranty, or you've financed your auto elsewhere, Route 66 Extended Warranty has a plan that will fit your vehicle!

Don't get stuck without coverage! Call a loan representative today at (914) 526-4015 ext. 14 or 20.



Hudson River Teachers FCU Members ... Why throw away your money?

Save on Sprint wireless service and phones,
plus get a FREE car charger*!

Hudson River Teachers FCU members have already been saving big with the Sprint Credit Union Member Discount Plan. Now our members can also receive a FREE car charger* with the purchase and activation of a new phone with Sprint.

Not familiar with the Sprint Credit Union Member Discount Plan? Here's how you can save:

- * 10% off most regularly priced Sprint service plans
- * Waived activation fee on new activations
- * Waived upgrade fees

Start saving today! Free car charger available with web and phone purchases only. To learn more about this discount plan and to get your free car charger, visit www.SprintSave4CU.com or call 877.SAVE.4.CU.

*Offer valid from March 1, 2010 to May 31, 2010. Exclusively from Platinum Wireless, while supplies last. Must be a credit union member to qualify. Call 877.SAVE.4.CU for details and restrictions.

Make the Right Move to Hudson River Teachers FCU

We've Got the Mortgage Money You Need

Looking for a bigger house? A smaller one? Or perhaps you're a first-time home buyer. Whatever your housing needs, we make it simple to get a mortgage loan that fits your needs and your budget. HRTFCU offers an in-house variable rate program that is packed with money saving benefits. You'll enjoy significant savings on your closing costs because we don't escrow for tax or insurance payments and our level payment plan provides peace of mind in knowing that **your monthly payment will remain the same throughout the life of the loan.****

Take advantage of our flexible repayment terms that allow for weekly or bi-weekly payments and save even more! Since HRTFCU always retains the servicing of your mortgage loan, it's easy to make payments because they're always made right here at your credit union.

Put your home financing in the hands of someone you trust and let our expert real estate lending team guide you through the process. It doesn't get easier than that! And there's still time to take advantage of the Home Buyers Tax Credit which allows for a maximum of \$8,000 for first-time buyers and \$6,500 for repeat buyers.

Call our loan department today at (914) 526-4015
or drop by our office.
We'll help you make the right move!

*Annual Percentage Rate effective as of 4/1/10 and is subject to change. The rate re-prices semi-annually and is at a margin of 2.0% over the one year treasury constant maturity.

**Your monthly payment will not change unless the interest rate increases such that negative amortization could occur.

Current Rate
Reduced to 4.00% APR*

Contact Us

Web Site

www.hudsonriverteachers.org

TellerPhone

(914) 526-4015 option 6

Locations & Hours

3563 Mohegan Avenue
Mohegan Lake, N.Y. 10547
Phone: (914) 526-4015
Fax: (914) 526-4209

Call Center Hours

Monday-Friday
9:00 a.m. – 5:00 p.m.

Lobby Hours

Monday – Friday
9:00 a.m. – 5:00 p.m.

Saturday

9:00 a.m. – 12:00 noon

Board of Directors

Roland H. Faucher, Sr
President/Chairman of the Board

Evelyn E. Fornoges
Vice President/Secretary

Helen H. Lindsay
Treasurer

Louis Figliola
Director

Diana Roda
Director/Chair, Supervisory Committee

Management

Thomas J. Powers, Jr.
Chief Executive Officer

Robin Unbehagen
Director of Operations

Robert Sinnigen
Director of Lending

Holiday Closings

Monday, May 31, 2010
Memorial Day

Monday, July 5, 2010
Independence Day

There's Still Time to Apply for a Hudson River Teachers FCU College Scholarship

Hudson River Teachers FCU is awarding two \$1,000 scholarships for the 2009-2010 school year and the deadline to apply is fast approaching. Applicants may pick up an application packet at the credit union's office located at 3563 Mohegan Avenue, Mohegan Lake, N.Y. or a packet can be downloaded at www.hudsonriverteachers.org. To be considered, applications must be postmarked no later than Friday, May 7, 2010. Applicants must be:

- * A primary member of the credit union. If you are not a member please visit our website to download an application for membership.
- * A graduating high school senior accepted as a full-time student at an accredited (2) or (4) year college or university.
- * Not related to a Hudson River Teachers FCU employee, Board member or Supervisory committee member.

For more information about our scholarship program, please call our office at (914) 526-4015.

Please Take Note
Our Phone & Fax Numbers have changed
effective immediately
New Phone #: (914) 526-4015
New Fax#: (914) 526-4209

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@hudsonrivertea

