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Service Representative*

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**HUDSON RIVER TEACHERS FEDERAL CREDIT UNION HAS
GROUNDBREAKING FOR THE
ROLAND H. FAUCHER, SR. CREDIT UNION CENTER**



(Left to Right) Diana Roda, Evelyn Fornoges, Thomas Powers, Roland Faucher, George Oros, Helen Lindsey, Alice Roker, Louis Figliola, Mnsr. Thomas Sandi

Mohegan Lake, NY – Hudson River Teachers Federal Credit held the groundbreaking ceremony for their new headquarters building on Friday August 29th, 2008. The building will be named for the current Chairman & Board President Roland H. Faucher, Sr.. Faucher has been active with the credit union for over 50 years.

The Roland H. Faucher, Sr. Credit Union Center will be situated on the corner of Mohegan Avenue and East Main Street (Route 6) about two miles from the Credit Union's current office in Cortlandt Manor.

The Board of Directors declared "In recognition of his steadfast support of the Credit Union's mission of 'People Helping People' for more than 50 years, this facility is dedicated to Roland H. Faucher, Sr. President/ Chairman of the Board."

Everyone who is part of the Hudson River Teachers Federal Credit Union family look forward to the completion of the building which is now tentatively scheduled for the Spring of 2009...we will keep you informed of the progress.

what are you
waiting for?



*For you and
your family,* the
choice is clear...*

- Thinking about buying a home?
- Considering refinancing or consolidating?
- Confused by all of your home loan options?
- Free 24/7 Mortgage Pre-Approval available at our Home Loan Center: www.hudsonriverteachers.org

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Hudson River Teachers HomeBanking features

- Online Banking is a FREE service, available 24/7/365.
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- Transfer funds between Hudson River Teachers accounts.
- Print out account information.
- Online access to VISA® Debit Card Info.
- Make loan payments.
- Export account information to Quicken® or Microsoft® Money software.

Your Money Remains Safe

The news coming from the west coast financial market is shocking. Seeing financial giants like Washington Mutual and IndyMac taking a hit on their mortgage business and subsequent losses in their deposits have people wondering about their own financial institution's solvency. When you work hard for your money, you want to put it somewhere that it can remain safe. I've got great news for you, your money remains safe at Hudson River Teachers! The regulating Federal Agency for credit unions is the National Credit Union Administration. Known as the NCUA, this organization rules on insurance coverage for how credit union accounts are insured. They are an independent agency of the United States Government. NCUA regulates, charters, and insures both Federal and State chartered credit unions. Deposits are backed by the full faith and credit of the United States Government.

Properly established accounts at credit unions are insured up to \$100,000. Retirement accounts such as IRAs are insured up to \$250,000. If you have additional funds, they can be insured as well by setting up additional accounts and those accounts will be insured to the same levels. Here's the best thing to remember though;

Not one penny of insured savings has ever been lost by a member of a federally insured credit union.

Long-time Annual Meeting MC Jim Witt is now ...

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In Memoriam

We regret to inform you that John Barker passed way on September 11, 2008. Mr. Barker served as Chief Operating Officer for HRTFCU for 25 years. Our condolences and prayers are with John's family.

Examples of How to Maximize Your NCUA Share Insurance Coverage

Husband & Wife 1,100,000

INDIVIDUAL ACCOUNTS	BALANCE
Husband	\$100,000
Wife	\$100,000
JOINT TENANCY*	
Husband & Wife	\$200,000
REVOCABLE TRUST ACCOUNTS	
Husband as Trustee for Wife	\$100,000
Wife as Trustee for Husband	\$100,000
RETIREMENT ACCOUNTS	
Husband	\$250,000
Wife	\$250,000
Total Insurance Up To	\$1,100,000

Husband, Wife & One Child 1,300,000

INDIVIDUAL ACCOUNTS	BALANCE
Husband	\$100,000
Wife	\$100,000
JOINT TENANCY*	
Husband & Wife	\$200,000
PAYABLE ON DEATH ACCOUNTS (POD)	
Husband POD Child	\$100,000
Wife POD Child	\$100,000
Husband POD Wife	\$100,000
Wife POD Husband	\$100,000
RETIREMENT ACCOUNTS	
Husband	\$250,000
Wife	\$250,000
Total Insurance Up To	\$1,300,000

Husband, Wife & Two Children 1,500,000

INDIVIDUAL ACCOUNTS	BALANCE
Husband	\$100,000
Wife	\$100,000
JOINT TENANCY*	
Husband & Wife	\$200,000
PAYABLE ON DEATH ACCOUNTS (POD)	
Husband POD 2 Children	\$200,000
Wife POD 2 Children	\$200,000
Husband POD Wife	\$100,000
Wife POD Husband	\$100,000
RETIREMENT ACCOUNTS	
Husband	\$250,000
Wife	\$250,000
Total Insurance Up To	\$1,500,000

*Joint account with right of survivorship

FRAUD ALERT

Hudson River Teachers Federal Credit Union will NEVER ask for personal information or ask you to CONFIRM personal information of any kind in an e-mail.

This includes your PIN, passwords, or debit card account numbers, expiration dates, or other confidential information. Fake emails and links to fake websites are often composed to deceive you into disclosing this information for fraud-related purposes. Unfortunately, emails of this nature are occurring more frequently at financial institutions around the country so we urge you not to offer any personal information. Do NOT open the email -- and most importantly -- do NOT enter your information.

If you receive an email asking to verify your information, please forward it to info@hudsonriverteachers.org.

If you or someone in your family has followed a link and provided information, contact Hudson River Teachers at (914) 739-5764 immediately so that we can monitor your account.



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To find an Allpoint ATM near you, visit www.hudsonriverteachers.org

Please Note: Some ATMs may still display a surcharge screen during your Allpoint ATM transaction. If that happens, simply enter "Yes" to accept the surcharge and proceed with your withdrawal. YOU WILL NOT BE CHARGED THE SURCHARGE.



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2085 East Main Street; Cortlandt Manor, NY 10567 1-914-739-5764

